

**Minutes of the 222nd Regular Meeting of the Board of Directors
Northeast Nebraska Public Power District**

The 222nd regular meeting of the Northeast Nebraska Public Power District was called to order at 7:00 p.m., on May 24th, 2016, by Board President Don Larsen. This meeting was held in the District's General Office in Wayne, NE. Director Larsen announced that the meeting was being conducted pursuant to the Nebraska Open Meetings Law and pointed out the location of the law in the meeting room.

Notice of this meeting was posted at all facilities of Northeast Nebraska Public Power District and was delivered by first class mail to the City Hall offices of the following towns and villages: Allen, Carroll, Concord, Dixon, Emerson, Foster, Hoskins, Hubbard, Jackson, Martinsburg, Maskell, McLean, Newcastle, Obert, Osmond, Pierce, Ponca, South Sioux City, Thurston, Waterbury, Wakefield, Wayne and Winside. Notice was also sent to the following newspapers: Nebraska Journal Leader, Norfolk Daily News, Norfolk Shopper, Pender Times, Pierce County Leader, Osmond Republican, Randolph Times, South Sioux City Star, Wakefield Republican, and Wayne Herald.

1. Roll Call. The following Directors were present:

Director Kneifl	Director Silhacek
Director Newton	Director Larsen
Director Bodlak	Director Gansebom

Directors Absent: Director Gustafson.

Others present: Mark Shults and Kyle Dahl from NeNPPD, and Ron Freeman from the accounting firm of Freeman & Riggs.

Director Gansebom made a motion to excuse the absence of Director Gustafson from the meeting. Director Bodlak seconded the motion, which carried on a 6-0 voice vote.

- Review and approve the minutes of the April 26th, 2016 regular Board of Directors Meeting: The minutes of the April 2016 regular Board of Directors Meeting were presented and reviewed by the Board. Director Kneifl made a motion to approve the minutes from the April 2016 Board of Directors Meeting. The motion was seconded by Director Newton. The motion carried on a 6-0 voice vote.
- Presentation of the FY 2015 Financial Audit by the firm of Freeman and Riggs. Ron Freeman presented the FY 2015 audit report to the Board. Following a brief discussion between Mr. Freeman and the board, Director Silhacek made a motion to approve the audit report, which was seconded by Director Bodlak. The motion carried on a 6-0 voice vote.
- Public Comment Period: Mark Shults reported on a complaint about meters and the electrician list that the District provides. The Board also met separately with two potential candidates from Ponca, Kenton Book and Tom Etter, for appointment to fill the seat on the Board of Directors vacated by David Lebsock.

5. Approve the April 2016 Expense Report: Management provided information on the April 2016 expenses which were reviewed by the Board. Director Gansebom then made a motion to approve the April 2016 expenses, and Director Newton seconded the motion. The following roll call vote was taken on the motion:

Director Silhacek- yes	Director Kneifl- yes
Director Gansebom- yes	Director Newton- yes
Director Bodlak- yes	Director Larsen- yes

All Directors present voting yes, the motion carried 6-0.

6. Approve the April 2016 Financial Statements: Management provided information on the April 2016 financial statements, which were reviewed by the Board. Following a brief discussion, Director Bodlak made a motion to approve the financials and Director Kneifl seconded the motion. The motion carried on a 6-0 voice vote.

7. Old Business: None.

8. New Business:

- a. Resolution 2016-05-01. Resolution to authorize board officers to execute various bank documents to permit the district to do business as Northeast Power. Management provided information about the requirement for the board to execute various documents to allow the District to do banking business under the trade name Northeast Power. Director Newton then made a motion to approve the resolution, which was seconded by Director Silhacek. The motion was approved on a 6-0 voice vote.
- b. Resolution 2016-05-02. Resolution to educate consumers through comments about OPPD's closing Ft. Calhoun nuclear plant due to low market prices. After a brief discussion about the closing of the Fort Calhoun nuclear plant and the opportunity to educate the District's consumers about the changes in the energy markets, Director Bodlak made a motion to approve the resolution which was seconded by Director Gansebom. The motion was approved on a 6-0 voice vote.

9. Management Reports: None.

10. Executive Session: Director Silhacek made a motion to go into executive session for the purpose of discussing ongoing and potential litigation involving the District, which was seconded by Director Newton. The following roll call vote was taken on the motion:

Director Silhacek- yes	Director Kneifl- yes
Director Gansebom- yes	Director Bodlak- yes
Director Larsen- yes	Director Newton- yes

All Directors present voting yes, the motion carried 6-0.

The board entered executive session at 10:06 p.m.

Director Gansebom then made a motion to come out of executive session which was seconded by Director Newton. The motion carried on a 6-0 voice vote, and the Board came out of executive session at 10:24 p.m.

Then Director Kneifl made a motion to appoint Tom Etter to fill position on Board of Directors vacated by David Lebsock which was seconded by Director Newton. The following roll call vote was taken on the motion:

Director Silhacek- yes	Director Kneifl- yes
Director Gansebom- yes	Director Bodlak- yes
Director Larsen- yes	Director Newton- yes

All Directors present voting yes, the motion carried 6-0.

11. Board Member Reports: None.

12. Adjournment. There was a motion to adjourn the meeting made by Director Kneifl and seconded by Director Newton and was approved 6-0 on a voice vote. The meeting adjourned at 10:30 pm.

I, the undersigned, secretary of the Northeast Nebraska Public Power District, Wayne, Nebraska, hereby certify that all of the subjects included in the foregoing proceedings were contained in the agenda for the meeting, kept continually current and available for public inspection at the office of the District; that minutes of the District were in written form and available for public inspection within ten working days and prior to the next convened meeting of said body; that all news media requesting notification concerning meeting of said body were provided advance notification of the time and place of said meeting and the subject matters to be discussed at said meeting.

Secretary

Attest: _____
President