

**Minutes of the 209th Regular Meeting of the Board of Directors  
Northeast Nebraska Public Power District**

The 209th regular meeting of the Northeast Nebraska Public Power District was called to order at 7:36p.m., on April 28th, 2015, by President Don Larsen. This meeting was held in the District's General Office in Wayne, NE. Director Larson announced that the meeting was being conducted pursuant to the Nebraska Open Meetings Law and pointed out the location of the law in the meeting room.

Notice of this meeting was posted at all facilities of Northeast Nebraska Public Power District and was delivered by first class mail to the City Hall offices of the following towns and villages: Allen, Carroll, Concord, Dixon, Emerson, Foster, Hoskins, Hubbard, Jackson, Martinsburg, Maskell, McLean, Newcastle, Obert, Osmond, Pierce, Ponca, South Sioux City, Thurston, Waterbury, Wakefield, Wayne and Winside. Notice was also sent to the following newspapers: Nebraska Journal Leader, Norfolk Daily News, Norfolk Shopper, Pender Times, Pierce County Leader, Osmond Republican, Randolph Times, South Sioux City Star, Wakefield Republican, and Wayne Herald.

The following Directors were present:

<b>Director Larson</b>	<b>Director Kneifl</b>
<b>Director Gustafson</b>	<b>Director Lebsock</b>
<b>Director Bodlak</b>	<b>Director Gansebom</b>
<b>Director Newton</b>	<b>Director Silhacek</b>

Directors Absent: None.

Others present: Cody Wickham from D.A. Davidson, Matt Sorenson, Mandy Backer, Jan Kristjanson, Kevin Pollard, Mark Shults, from NeNPPD, and Kyle C. Dahl, the District's attorney.

1. Review and approve the minutes of the March 24, 2015 regular Board of Directors Meeting: The minutes of the March 24, 2015 regular Board of Directors Meeting, were presented and reviewed by the Board. Director Kneifl made a motion to approve the minutes from the March 24, 2015 Board of Directors Meeting, which was seconded by Director Silhacek. The motion carried on an 8-0 voice vote.
2. Public Comment Period: Dwaine Junck, customer from Carroll, Nebraska discussed an issue related to under-billing of his services with the Board. This was a discussion item only and no official action was taken and no votes were had.
3. Presentation by Cody Wickham with D.A. Davidson. Cody Wickham presented some information related to options for debt financing. This was also a discussion item only and no official action was taken and no votes were had.
4. Approve the March 2015 Expense Report: Management provided information on the March 2015 expenses which were reviewed by the board. Director Lebsock made a motion to approve the expense report, and Director Gansebom seconded the motion. The following roll call vote was taken on the motion:

<b>Director Silhacek- yes</b>	<b>Director Kneifl- yes</b>
<b>Director Gustafson- yes</b>	<b>Director Lebsock- yes</b>
<b>Director Bodlak-yes</b>	<b>Director Gansebom- yes</b>
<b>Director Newton- yes</b>	<b>Director Larson- yes</b>

All Directors present voting yes, the motion carried 8-0.

5. Approve the March 2015 Financial Statements: Management provided information on the March 2015 financials which were reviewed by the board. Director Bodlak made a motion to approve the financial statements, and Director Lebsock seconded the motion. The motion carried on a 7-0 voice vote.
6. Management Reports:
  - a. Jan Kristjanson: Jan reported on a number of items, including the fact that she had just completed her 1<sup>st</sup> week of an electric co-op financial training class. She also led discussion comparing bond refinancing options.
  - b. Mandy Backer: Mandy reported on a number of items, including that Jessica is on maternity leave. She also stated that there is another issue with a meter was not working properly, which has caused under billing to the customer, similar to the issue discussed tonight by Mr. Junck. She also noted that the Ponca Outdoor Expo sponsorship deadline was approaching. Mandy reported that changes have been made to cleaning services, on the number of people who are on pre-pay accounts or have moved to paperless billing. She also gave an update on the helicopter accident.
  - c. Matt Sorenson: Matt reported on a number of projects, including an outage that day, as well as meetings with the City of Pierce, mapping of Ponca State Park, other projects.
  - d. Kevin Pollard: Kevin provided some updates on various construction and engineering projects.
  - e. Mark Shults: Mark stated that he would reserve his comments for executive session.
7. New Business:
  - a. Approve the creation of a new position of AutoCAD Specialist: Director Bodlak made a motion to approve the creation of the new position, which was seconded by Director Silhacek. The motion carried on an 8-0 voice vote.
8. Old Business: None
9. Board Member Reports: Director Lebsock gave a report on the NRECA National Convention. Director Silhacek talked about the CoBank Conference.
10. Executive Session: Director Lebsock made a motion to go into executive session for the purpose of discussing current and potential litigation issues. The motion was seconded by Director Gansebom.

The following roll call vote was taken upon the motion:

Director Larsen – yes	Director Silhacek – yes	Director Newton –yes
Director Gansebom – yes	Director Kneifl – yes	Director Gustafson – yes
Director Bodlak – yes	Director Lebsock – yes	

All directors present voting yes, the board went into executive session at 11:00pm.

A motion was later made by Director Newton to come out of executive session, which was seconded by Director Kneifl. The motion carried on an 8-0 voice vote, and the board came out of executive session at 11:42pm.

10. Adjournment. There was a motion to adjourn the meeting made by Director Lebsock and seconded by Director Gustafson and was approved 8-0 on a voice vote. The meeting adjourned at 11:43pm.

I, the undersigned, secretary of the Northeast Nebraska Public Power District, Wayne, Nebraska, hereby certify that all of the subjects included in the foregoing proceedings were contained in the agenda for the meeting, kept continually current and available for public inspection at the office of the District; that minutes of the District were in written form and available for public inspection within ten working days and prior to the next convened meeting of said body; that all news media requesting notification concerning meeting of said body were provided advance notification of the time and place of said meeting and the subject matters to be discussed at said meeting.

\_\_\_\_\_  
Secretary

Attest: \_\_\_\_\_  
President