

**Minutes of the 208th Regular Meeting of the Board of Directors  
Northeast Nebraska Public Power District**

The 208th regular meeting of the Northeast Nebraska Public Power District was called to order at 12:59p.m., on March 24th, 2015, by Vice-President Paul Bodlak in the absence of Board President Don Larsen. This meeting was held in the District's General Office in Wayne, NE. Director Bodlak announced that the meeting was being conducted pursuant to the Nebraska Open Meetings Law and pointed out the location of the law in the meeting room.

Notice of this meeting was posted at all facilities of Northeast Nebraska Public Power District and was delivered by first class mail to the City Hall offices of the following towns and villages: Allen, Carroll, Concord, Dixon, Emerson, Foster, Hoskins, Hubbard, Jackson, Martinsburg, Maskell, McLean, Newcastle, Obert, Osmond, Pierce, Ponca, South Sioux City, Thurston, Waterbury, Wakefield, Wayne and Winside. Notice was also sent to the following newspapers: Nebraska Journal Leader, Norfolk Daily News, Norfolk Shopper, Pender Times, Pierce County Leader, Osmond Republican, Randolph Times, South Sioux City Star, Wakefield Republican, and Wayne Herald.

The following Officers and Directors were present:

<b>Director Silhacek</b>	<b>Director Kneifl</b>
<b>Director Gustafson</b>	<b>Director Lebsock</b>
<b>Director Bodlak</b>	<b>Director Gansebom</b>
<b>Director Newton</b>	

Directors Absent: **Director Larsen\***

\*Director Larsen participated in the meeting via videoconference, but did not vote on any official items.

Others present: Mark Shults, Matt Sorenson, Mandy Backer, Jan Kristjanson, Ken Mara, and Brian Coyman from Edward Jones.

A motion to excuse Director Larsen's absence was made by Director Gansebom and was seconded by Director Gustafson. The motion carried on a 7-0 voice vote.

1. Review and approve the minutes of the February 24, 2015 regular Board of Directors Meeting: The minutes of the February 24, 2015 regular Board of Directors Meeting, were presented and reviewed by the Board. Then a motion was made by Director Gustafson to approve the minutes with corrections, which was seconded by Director Silhacek. The motion carried on a 7-0 voice vote.
2. Presentation by Ken Mara with Edward Jones Financial Services. Ken Marra and Brian Coyman from Edward Jones gave a brief presentation on financial opportunities. This was a discussion item only and no official action was taken and no votes were had.
3. Public Comment Period: None
4. Approve the 2014 year-end Financial Statements: A motion to approve the 2014 year-end financial statements was made by Director Gansebom, and Director Kneifl seconded the motion.

The following roll call vote was taken upon the motion:

<b>Director Silhacek- yes</b>	<b>Director Kneifl- yes</b>
<b>Director Gustafson- yes</b>	<b>Director Lebsock- yes</b>
<b>Director Bodlak-yes</b>	<b>Director Gansebom- yes</b>
<b>Director Newton- yes</b>	<b>Director Larsen - (absent)</b>

All directors present voting yes, the chairman declared the motion carried 7-0.

5. Approve the January 2015 Financial Statements: Management provided information on the January 2015 financials which were reviewed by the board. Director Silhacek made a motion to approve the financial statements, and Director Newton seconded the motion.

The following roll call vote was taken upon the motion:

<b>Director Silhacek-</b> yes	<b>Director Kneifl-</b> yes
<b>Director Gustafson-</b> yes	<b>Director Lebsock-</b> yes
<b>Director Bodlak-</b> yes	<b>Director Gansebom-</b> yes
<b>Director Newton-</b> yes	<b>Director Larsen -</b> (absent)

All directors present voting yes, the chairman declared the motion carried 7-0.

6. Approve the February 2015 Financial Statements: Management provided information on the February 2015 financials which were reviewed by the board. Director Silhacek made a motion to approve the financial statements, and Director Newton seconded the motion.

The following roll call vote was taken upon the motion:

<b>Director Silhacek-</b> yes	<b>Director Kneifl-</b> yes
<b>Director Gustafson-</b> yes	<b>Director Lebsock-</b> yes
<b>Director Bodlak-</b> yes	<b>Director Gansebom-</b> yes
<b>Director Newton-</b> yes	<b>Director Larsen -</b> (absent)

All directors present voting yes, the chairman declared the motion carried 7-0.

7. Review the January 2015 Expenses: After reviewing the expenses, Director Gansebom made a motion to approve the expenses and Director Gustafson seconded the motion. The motion carried on a 7-0 voice vote.
8. Review the February 2015 Expenses: After reviewing the expenses, Director Gustafson made a motion to approve the February 2015 expenses, and Director Newton seconded the motion. The motion carried on a 7-0 voice vote.

9. Management Reports:

- a. Jan Kristjanson: Jan gave reports that the audit, two weeks ago, went well. She also reported that the Charitable Board will meet April 4<sup>th</sup>.
- b. Mandy Backer: Mandy reported that the SEDC representative visited and talked about the new auto-pay feature on the website. The payment may either be a one-time payment or regularly scheduled. She also reported on approximately 15 customers who have combined services with irrigation and had a discussion with the Board about whether or not to require those customers to separate those services or allow them to remain combined for now.
- c. Matt Sorenson: Matt provided updates on various projects including projects near Hubbard, and Concord among others. He also discussed using the Bobcat for setting poles and coordinating with the County Commissioners about bridge repairs.
- d. Mark Shults: Mark reported on various items including customer issues, an upcoming Omaha World-Herald article on public power in Nebraska, as well as updates on SPP, a possible trip

to visit the District's legislators in Lincoln, and his own vacation plans.

10. New Business:

- a. Resolution 2015-03-01: Approve revisions to Policy 11-12 governing disconnection for non-payment using remote disconnect meters: Director Silhacek made a motion to approve the resolution, which was seconded by Director Lebsock, and carried on a 7-0 voice vote.
- b. Approve changes to the By-Laws to permit approval of routine monthly financial statements at a meeting with less than the quorum needed for policy decisions: This item was only discussed, no further action was taken,
- c. Resolution 2015-03-02: Approve irrigation construction list for 2015 season: Director Gansebom made a motion to approve the resolution, which was then seconded by Director Kneifl, and carried on a 7-0 voice vote.
- d. Report on the District's testimony at recent legislative committee hearings: This item was only discussed, no further action was taken.

11. Old Business: None

10. Executive Session for the purpose of discussing potential legal and personnel issues: Director Gansebom made a motion to enter Executive Session, which was seconded by Director Silhacek. Motion carried on a 7-0 roll call vote. The Board entered Executive Session at 3:53 p.m. Director Gansebom later made a motion to end executive session, which was followed by a second by Director Newton. The motion carried on a 7-0 voice vote, and the Board came out of executive session at 4:56p.m.

12. Board Member Reports: Diane Newton reported on behalf of the Audit Committee.

13. Adjournment. There was a motion to adjourn the meeting made by Director Tom and seconded by Director Dan and was approved 7-0 on a voice vote. The meeting adjourned at 4:58 pm.

I, the undersigned, secretary of the Northeast Nebraska Public Power District, Wayne, Nebraska, hereby certify that all of the subjects included in the foregoing proceedings were contained in the agenda for the meeting, kept continually current and available for public inspection at the office of the District; that minutes of the District were in written form and available for public inspection within ten working days and prior to the next convened meeting of said body; that all news media requesting notification concerning meeting of said body were provided advance notification of the time and place of said meeting and the subject matters to be discussed at said meeting.

\_\_\_\_\_  
Secretary

Attest: \_\_\_\_\_  
President