

**Minutes of the 204th Regular Meeting of the Board of Directors  
Northeast Nebraska Public Power District**

The 204th regular meeting of the Northeast Nebraska Public Power District was called to order at 3:00p.m., on November 25<sup>th</sup>, 2014, by President Don Larsen. This meeting was held in the District's General Office in Wayne, NE. President Larsen announced that the meeting was being conducted pursuant to the Nebraska Open Meetings Law and pointed out the location of the law in the meeting room.

Notice of this meeting was posted at all facilities of Northeast Nebraska Public Power District and was delivered by first class mail to the City Hall offices of the following towns and villages: Allen, Carroll, Concord, Dixon, Emerson, Foster, Hoskins, Hubbard, Jackson, Martinsburg, Maskell, McLean, Newcastle, Obert, Osmond, Pierce, Ponca, South Sioux City, Thurston, Waterbury, Wakefield, Wayne and Winside. Notice was also sent to the following newspapers: Nebraska Journal Leader, Norfolk Daily News, Norfolk Shopper, Pender Times, Pierce County Leader, Osmond Republican, Randolph Times, South Sioux City Star, Wakefield Republican, and Wayne Herald.

The following Officers and Directors were present:

<b>Director Gansebom</b>	<b>Director Silhacek</b>	<b>Director Gustafson</b>
<b>Director Lebsock</b>	<b>Director Kneifl</b>	<b>Director Bodlak</b>
<b>Director Newton</b>		

Directors Absent: **Director Larsen\***

\*Director Larsen participated in the meeting via videoconference, but was out of the state at the time, so was noted as absent for the meeting and did not cast any votes during the meeting.

Others present: Mark Shults, Kyle Dahl, Mandy Backer, Jan Kristjanson, Randy Belt, and Kevin Pollard from NNPPD;

A motion to excuse Director Larsen's absence was made by Director Gansebom and was seconded by Director Kneifl. Motion carried on a 7-0 voice vote.

1. Review and approve the minutes of the October 28, 2014 regular Board of Directors Meeting: Following the presentation of the minutes and a brief discussion, Director Kneifl made a motion to approve the minutes, which was seconded by Director Gustafson and approved on a 7-0 voice vote.
2. Public Comment Period: None.
3. Authorization of October 2014 expenses. Following the presentation of the October 2014 expenses and a brief discussion about various items between management and the Board, a motion to approve the October 2014 expenses was made by Director Gansebom and seconded by Director Silhacek.

The following roll call vote was taken upon the motion:

Director Gustafson - yes	Director Silhacek - yes	Director Gansebom - yes
Director Kneifl - yes	Director Newton - yes	Director Lebsock - yes
Director Bodlak - yes	Director Larsen – (absent)	

All directors present voting yes, the chairman declared the motion carried 7-0.

5. Review and Approve the October 2014 Financial Statements. Mark Shults and staff presented the financial reports for October 2014, they reported that wholesale power is running about 2% higher

than budgeted and lower on distribution expenses. Everything else is on track, and the District has generated nearly \$3 million to put toward future investment. Director Gustafson made a motion to approve the financial statements for October 2014, which was seconded by Kneifl. The motion carried on a 7-0 voice vote.

6. Management Reports:

- a. Jan Kristjanson: Jan reported that the next charitable fund meeting is January 2015. She also reported that two Board Members' terms are up.
- b. Mandy Backer: Mandy reported that CFC gave the District a rebate of more than \$32,000 through the US Bank purchasing card. She also stated that the District is still discussing with the insurance company the claim about the helicopter crash into our lines.
- c. Kevin Pollard: Kevin reported on various construction projects and gave a report on that the transmission plan that is now in place to update the District's facilities over the next 10 years and will cost \$6 million.
- d. Randy Belt: Randy reported on the replacement work due to summer tornado damage south of Wakefield, as well as other construction projects.
- e. Mark Shults: Mark gave updates about state senators' visits. He also stated that the contract dispute in Wayne District Court will be discussed late in executive session.

7. New Business:

- f. Resolution 2014-11-01: Approve work plan and budget for 2015. After Mark and Mandy provided updates, Director Lebsock made a motion to approve. Director Silhacek seconded the motion, which carried on a 7-0 vote.
- g. Resolution 2014-11-02: Resolution to write off uncollectible accounts for 2015. Director Kneifl made a motion, which was seconded by Director Newton. Vote carried 7-0.
- h. Resolution 2014-11-3: Resolution to set meeting dates for 2015 Board Meetings. Director Lebsock made a motion and Director Silhacek seconded with changes and to change the December 2014 meeting date. Motion carried on a 7-0 voice vote.

8. Old Business: None.

9. Executive Session for the purpose of discussing potential legal and personnel issues: Director Gansbom made a motion to enter Executive Session, which was seconded by Director Silhacek. Motion carried on a 7-0 voice vote and the Board entered Executive Session at 4:59 p.m. Director Newton later made a motion to end executive session followed by a second by Director Gustafson. The motion carried on a 7-0 voice vote, and the Board came out of executive session at 5:44p.m.

10. Board Member Reports: None.

11. Adjournment. There was then a motion to adjourn the meeting made by Director Gustafson and seconded by Director Newton and was approved 7-0 on a voice vote. The meeting adjourned at 5:47p.m.

I, the undersigned, secretary of the Northeast Nebraska Public Power District, Wayne, Nebraska, hereby certify that all of the subjects included in the foregoing proceedings were contained in the agenda for the meeting, kept continually current and available for public inspection at the office of the District; that minutes of the District were in written form and available for public inspection within ten working days and prior to the next convened meeting of said body; that all news media requesting notification concerning meeting of said body were provided advance notification of the time and place of said meeting and the subject matters to be discussed at said meeting.

\_\_\_\_\_  
Secretary

Attest: \_\_\_\_\_  
President